

# More than **9 out of 10** UK buildings are insured for the wrong amount



## We found that overall in the UK, properties are:

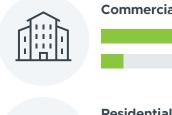


14%

Underinsured

Overinsured

On average, underinsured buildings are covered for just **63%** for the amount they should be. While, on average, overinsured buildings are covered for **122%**.



### **Commercial properties**

80% underinsured

15% overinsured



#### **Residential properties**

82% underinsured

13% overinsured

### Properties most likely to be underinsured

- Sports centres / recreation centres
- **Nospices**
- Public houses, licensed premises / hotels
- Nursing homes / care homes
- **Solf clubhouses**
- **Vehicle showrooms**
- **8** Youth clubs/ nursery schools
- **Notice** Undertakers
- Retail warehouses
- **Note:** Dentist surgeries

#### 2023 Industry Infographic